

INSURANCE POOL JOINT POWERS MEETING

May 29, 2024

SWWC Service Cooperative – Marshall, MN

Minutes

BOARD PRESENT:

Matt Coleman - Chair, Marshall
Jody Bauer, Vice Chair, Tracy
Steve Schnieder, Clerk, Worthington
Carla Olson, Treasurer, KMS
Ben Bothun, Lac qui Parle County
Becky Foster, Westbrook/Walnut Grove
Amanda Lecy, Yellow Medicine East
Becky Paluch, Ivanhoe
Nicole Swanson, Tracy

STAFF PRESENT:

Cliff Carmody, Executive Director
Bobbie Carmody, Administrative Assistant
Tegan Gillund, Director of Finance
Abby Polzine, Director of Human Resources

ITEM 1:

CALL TO ORDER

Chair Coleman called the meeting to order at 7:50 pm at SWWC Service Cooperative – Marshall, MN.

ITEM 2:

AGENDA APPROVAL

Motion by Steve Schnieder, seconded by Jody Bauer, to approve the agenda as presented. Motion passed unanimously.

ITEM 3:

MINUTE APPROVAL – 12/20/23

Motion by Matt Coleman, seconded by Steve Schnieder, to approve the minutes from the December 20, 2023, meeting. Motion passed unanimously.

ITEM 4:

2023 JANUARY 1 POOL SETTLEMENT

Motion by Steve Schnieder, seconded by Carla Olson, to approve the 2023 MHC January 1 Pool Settlement and have excess RSR and IBNR funds of \$1,203,212.61 transferred from MHC to SWWC as presented. Motion passed unanimously.

ITEM 5:

JOINT POWERS AGREEMENT

Motion by Becky Paluch, seconded by Ben Bothun, to approve Sojourner Truth Academy's Joint Powers Agreement for membership in the SWWC Service Cooperative's Group Employee Benefits and Other Financial and Risk Management Services Pool effective July 1, 2024. Motion passed unanimously.

ITEM 6: JULY 1, 2024, INSURANCE POOL RENEWAL

Cliff Carmody provided an update on the July 1, 2024, Insurance Pool Renewal. The Pool lost five large groups and one small group totaling 589 contracts and renewed one large, eleven small, and added one new group for a total of 723 contracts. The renewal was challenging with efforts needing to continue on competing with others.

ITEM 7: MHC BOARD MEETING UPDATE

Updates on the recent MN Healthcare Consortium Board meeting were provided on bylaw changes and challenges of the statewide large group pool.

ITEM 8: OTHER/ADJOURNMENT

Chair Coleman adjourned the meeting at 8:10 pm.